

1. Enter fire district name
2. Select the county of the fire district
3. Select the budget year

Highlands Fire District

Cocconino

2025



We, the undersigned, hereby certify that the Fire District has not incurred any debt or liability in excess of taxes levied and to be collected and the monies actually available and unencumbered at this time in the district general fund, except for those liabilities as prescribed in A.R.S. §§48-805(B)(2) and (3), 48-806, and 48-807. Additionally, we hereby certify that the Fire District has complied with A.R.S. §48-805.02(F).

4. District chairperson: *Th. J. ...* SIGNED

District clerk: *...* SIGNED

Date: 6/20/24

A. Calculation of the tax year 2024 secondary property tax rate for fiscal year 2025 operations:

Adjustment to secondary property tax levy for territory annexed during the tax year 2023 (A.R.S. §48-807(I))

A.1	Net assessed value of annexed property in tax year 2023			
A.2	Actual tax year 2023 secondary property tax rate	\$	3.2500	per \$100 AV
A.3	Annexed property tax limit adjustment in tax year 2024	\$	-	

Check box if newly merged or consolidated:

Tax year 2024 secondary property tax information (A.R.S. §48-807(K))

A.4	Tax year 2024 Assessed Value (AV) in the Fire District	\$	123,904,277
A.5	Actual tax year 2023 secondary property tax levy	\$	3,816,699
A.6	Maximum allowed tax year 2023 secondary property tax levy	\$	9,634,637

Calculation of the allowable tax year 2024 secondary property tax levy (A.R.S. §48-807(F))

A.7	Line A.6 multiplied by 1.08 (A.R.S. §48-807(F))	\$	10,405,408	
A.8	Maximum allowable tax year 2024 levy limit (A.7 - A.3)	\$	10,405,408	
A.9	Allowable tax year 2024 secondary tax rate	\$	8.3979	per \$100 AV
A.10	Maximum allowable 2024 secondary tax rate (lessor of A.9 or \$3.50)	\$	3.7500	per \$100 AV
A.11	Maximum allowable tax year 2024 secondary tax levy	\$	4,646,410	
A.12	Tax year 2023 excess levy or collections: (A.R.S. §48-807(J))			
A.13	Tax year 2024 maximum allowable levy limit (A.11 - A.12)	\$	4,646,410	

Calculation of the proposed tax year 2024 secondary property tax rate for fiscal year 2025 operations

A.14	Total budgeted expenses in fiscal year 2025 (Budget tab, line 51)	\$	14,697,783	
A.15	Less—Unrestricted unencumbered carryforward (Budget tab, line 1)	\$	3,198,775	
A.16	Less—Revenues from sources other than direct property tax	\$	7,204,506	
A.17	Less—Interest and principal expense for Bonds (Budget tab, lines 38 & 39)	\$	267,613	
A.18	Tax year 2024 tax levy needed for operations (A.14 - (A.15 + A.16 + A.17))	\$	4,026,889	
A.19	Tax year 2024 tax rate needed for operations:	\$	3.2500	per \$100 AV
A.20	Tax year 2024 maximum allowable levy rate (A.13/(A.4/100)):	\$	3.7500	per \$100 AV
A.22	Proposed tax year 2024 secondary property tax rate for fiscal year 2025 operations	\$	3.2500	per \$100 AV

Calculation of the proposed 2024 secondary property tax rate for the repayment of bonds (A.R.S. §48-806)

A.23	Tax year 2024 secondary property tax levy needed for the repayment of bonds	\$	267,612,894.3	
A.24	Tax year 2024 secondary property tax rate needed for the repayment of bonds	\$	0.2160	per \$100 AV

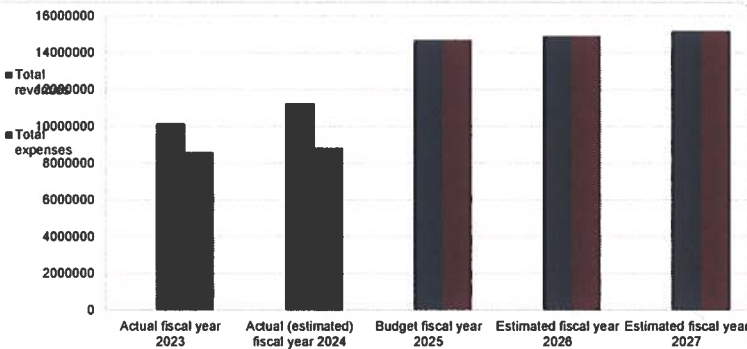
Summary for fiscal years 2023 through 2027:

Special study

No study of merger, consolidation, or joint operating alternative is required

If the district's total estimate of expenses exceeds its total estimate of revenues for any fiscal year, A.R.S. §48-805.02(D)(15) requires the district include a study of merger, consolidation, or joint operating alternative. The Fire District is not required to include a study as their estimated expenses are not greater than budgeted revenue for any fiscal year.

Revenue and expense chart will populate automatically based on the Budget tab



Year	Total revenues	Total expenses
Actual fiscal year 2023	\$ 10,172,885	\$ 8,590,876
Actual (estimated) fiscal year 2024	\$ 11,262,471	\$ 8,846,410
Budget fiscal year 2025	\$ 14,697,784	\$ 14,697,783
Estimated fiscal year 2026	\$ 14,888,840	\$ 14,888,839
Estimated fiscal year 2027	\$ 15,160,860	\$ 15,160,860

Budget

	Actual fiscal year 2023	Actual (estimated) fiscal year 2024	Budget fiscal year 2025	Estimated fiscal year 2026	Estimated fiscal year 2027	
Financial resources available at July 1						
1	Beginning fund balance/(deficit)—unrestricted unencumbered	\$ 1,938,565	\$ 2,034,382	\$ 3,198,775	3,198,775.42	3,198,775.42
2	Beginning fund balance—restricted	\$ 3,616,475	\$ 3,704,604	\$ 5,294,776	5,294,776.19	5,294,776.19
Revenues						
3	Secondary property tax revenue	\$ 3,639,842.46	\$ 3,816,699.38	\$ 4,026,889.00	\$ 4,370,723.37	\$ 4,601,311.17
4	Fire district assistance tax	\$ 361,182.12	\$ 360,000.00	\$ 360,000.00	\$ 360,000.00	\$ 360,000.00
5	Wildland	\$ 131,328.23	\$ 951,126.95	\$ 1,064,379.00	\$ 1,096,310.37	\$ 1,129,199.68
6	Operating revenues	\$ -	\$ -	\$ -	\$ -	\$ -
7	Grants	\$ 171,307.49	\$ 14,762.70	\$ 192,677.00	\$ -	\$ -
8	Bonds	\$ -	\$ -	\$ 267,612.89	\$ 266,800.00	\$ 266,300.00
9	Interest	\$ 71,510.63	\$ 92,206.40	\$ 35,000.00	\$ 36,050.00	\$ 37,131.50
10	Donations	\$ 270.00	\$ 180.00	\$ 500.00	\$ 515.00	\$ 530.45
11	Miscellaneous	\$ 25,537.71	\$ 118,192.12	\$ 5,000.00	\$ 5,150.00	\$ 5,304.50
12	Other (specify) <u>IGA Revenue</u>	\$ 144,000.00	\$ 106,848.00	\$ 192,174.00	\$ 197,939.22	\$ 203,877.40
	Other (specify) <u>Prop 207</u>	\$ 72,845.96	\$ 63,469.10	\$ 60,000.00	\$ 61,800.00	\$ 63,654.00
	Other (specify) _____	\$ -	\$ -	\$ -	\$ -	\$ -
	Other (specify) _____	\$ -	\$ -	\$ -	\$ -	\$ -
	Other (specify) _____	\$ -	\$ -	\$ -	\$ -	\$ -
13	Total financial resources available	\$ 10,172,865	\$ 11,262,471	\$ 14,697,784	\$ 14,888,840	\$ 15,160,860
Expenses						
14	Personnel					
15	Estimated number of full-time employees (FTE) in 2025	29				
16	Salaries & wages	\$ 2,910,174.65	\$ 3,131,604.84	\$ 3,368,609.36	\$ 3,503,353.74	\$ 3,643,487.89
17	Health insurance	\$ 5,560.00	\$ 5,826.18	\$ 15,470.00	\$ 16,088.80	\$ 16,732.35
18	Pension & other retirement benefits	\$ 372,124.07	\$ 160,557.66	\$ 377,186.70	\$ 392,274.16	\$ 407,965.13
19	Other (specify) <u>Other Benefits</u>	\$ 293,111.75	\$ 343,548.43	\$ 333,292.44	\$ 346,624.13	\$ 360,489.10
	Other (specify) <u>Workers Comp</u>	\$ 178,413.00	\$ 155,635.20	\$ 124,000.00	\$ 128,960.00	\$ 134,118.40
	Other (specify) <u>Payroll Taxes</u>	\$ 86,960.00	\$ 91,530.00	\$ 112,477.00	\$ 116,976.19	\$ 121,655.23
20	Total personnel expenses	3,846,343.69	3,888,702.34	4,331,035.60	4,504,277.02	4,684,448.10
Operating						
21	Fuel	\$ -	\$ -	\$ -	\$ -	\$ -
22	Tools & minor equipment	\$ -	\$ -	\$ -	\$ -	\$ -
23	Contracted services	\$ -	\$ -	\$ -	\$ -	\$ -
24	Supplies	\$ 90,471.01	\$ 64,276.74	\$ 95,268.70	\$ 98,126.76	\$ 101,070.56
25	Vehicle repair	\$ 68,711.20	\$ 44,375.63	\$ 53,950.00	\$ 55,568.50	\$ 57,235.56
26	Training & prevention	\$ 25,857.50	\$ 31,982.30	\$ 64,300.00	\$ 66,229.00	\$ 68,215.87
27	Maintenance & repair—operating	\$ 65,725.92	\$ 42,958.13	\$ 61,480.00	\$ 63,324.40	\$ 65,224.13
28	Communications	\$ 8,062.05	\$ 2,321.53	\$ 6,500.00	\$ 6,695.00	\$ 6,895.85
29	Contingencies & emergencies	\$ -	\$ -	\$ 3,205,095.75	\$ 3,394,550.00	\$ 3,465,246.00
30	Other (specify) _____	\$ -	\$ -	\$ -	\$ -	\$ -
	Other (specify) _____	\$ -	\$ -	\$ -	\$ -	\$ -
	Other (specify) _____	\$ -	\$ -	\$ -	\$ -	\$ -
31	Total operating expenses	258,827.68	185,914.33	3,486,594.45	3,684,493.66	3,763,887.97
Capital						
32	Land, building & construction	\$ -	\$ -	\$ -	\$ -	\$ -
33	Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -
34	Lease payments	\$ -	\$ -	\$ -	\$ -	\$ -
35	Machinery & equipment	\$ 452.19	\$ 4,450.51	\$ 2,502.98	\$ 2,578.07	\$ 2,655.41
36	Maintenance & repair—capital	\$ -	\$ -	\$ -	\$ -	\$ -
37	Reserve for future years—carryforward	\$ -	\$ -	\$ -	\$ -	\$ -
38	Debt service—principal	\$ -	\$ -	\$ 55,000.00	\$ 110,000.00	\$ 115,000.00
39	Debt service—interest	\$ -	\$ -	\$ 212,612.89	\$ 156,800.00	\$ 151,300.00
40	Other (specify) <u>COP Principal</u>	\$ 315,000.00	\$ 385,000.00	\$ 425,000.00	\$ 435,000.00	\$ 445,000.00
	Other (specify) <u>COP Interest</u>	\$ 275,055.42	\$ 279,850.00	\$ 271,922.50	\$ 262,482.50	\$ 252,207.50
	Other (specify) <u>Restricted Cash Balances</u>	\$ 3,616,475.00	\$ 3,704,604.00	\$ 5,294,776.00	\$ 5,294,776.19	\$ 5,294,776.19
41	Total capital expenses	4,206,982.75	4,373,904.64	6,261,814.56	6,261,636.76	6,260,939.10
Administrative						
42	Administrative equipment	\$ 3,089.42	\$ 1,696.45	\$ 2,740.00	\$ 2,822.20	\$ 2,906.87
44	Insurance	\$ 42,287.25	\$ 54,675.60	\$ 45,600.00	\$ 46,968.00	\$ 48,377.04
45	Utilities	\$ 65,175.56	\$ 80,402.16	\$ 63,813.89	\$ 65,728.30	\$ 67,700.15
46	Professional services	\$ 131,076.98	\$ 235,984.26	\$ 264,038.00	\$ 271,959.14	\$ 280,117.91
47	Subscriptions, dues, fees	\$ 1,500.00	\$ 1,309.31	\$ 17,815.00	\$ 18,349.45	\$ 18,899.93
48	General administrative expenses	\$ 35,592.77	\$ 23,820.50	\$ 31,655.00	\$ 32,604.65	\$ 33,582.79
49	Other (specify) <u>Grant</u>	\$ -	\$ -	\$ 192,677.00	\$ -	\$ -
	Other (specify) _____	\$ -	\$ -	\$ -	\$ -	\$ -
	Other (specify) _____	\$ -	\$ -	\$ -	\$ -	\$ -
50	Total administrative expenses	278,721.98	397,888.28	618,338.89	438,431.74	451,584.70
51	Total expenses	\$ 8,590,876	\$ 8,846,410	\$ 14,697,783	\$ 14,888,839	\$ 15,160,860