



AGENDA

Highlands Fire District PSPRS Local Board

February 1, 2021 at 4:00 pm

Highlands Fire Station 23, Board Room
3350 Old Munds Hwy
Flagstaff, Arizona 86005

1. Call to Order

2. Welcome

Membership PSPRS Local Board: Director Jan Hirsch serves as the Highlands Fire District Fire Board's designee and chairperson of the PSPRS Local Board. Citizen members to the PSPRS Local Board include Mr. Scott Talboom and Ms. Jayme Jones, whose terms expire on March 30, 2022 and March 30, 2024 respectively. PSPRS members elected by secret ballot include and Engineer Kevin Dobbe and Firefighter Lance Kohl, whose terms expire on March 30, 2022 and March 30, 2024 respectively.

3. Approval of Minutes

Consideration to approve May 19, 2020 Special Meeting Minutes.

4. Discussion and possible Action:

- A. Consideration to approve PSPRS membership of Zachary Lemons effective January 16, 2021 per A.R.S. § 38-859 (A)(1) regarding the requirement to identify any physical or mental condition injury that existed or occurred prior to the member's date of membership, and per A.R.S. § 38-847 (D)(1) regarding Local Board's duty to decide all questions of eligibility for membership.
- B. Consideration to approve termination of Deferred Retirement Option Plan participation and payment of Normal Retirement Pension benefit effective February 1, 2021 for Brian Katrales per A.R.S. § 38-847 (D)(1) regarding Local Board's duty to decide all questions of eligibility for benefits.
- C. Consideration to approve Application for Survivor's Benefit for Brigitte Bradley effective December 18, 2020 upon the death of her husband, Michael Bradley per A.R.S. § 38-846 (A) regarding payment of benefit to a surviving spouse of a deceased retired member, and per A.R.S. § 38-847 (D)(1) regarding Local Board's duty to decide all questions of eligibility for benefits.

D. Receive and review the actuarial valuation per A.R.S. § 38-847 (D)(7); Presentation on HFD Actuarial Valuation Summary as of June 30, 2020.

Full report available here:

<https://members2.psprs.com/Estimators/actuarials.aspx>

E. Receive and review financial condition of the fund per A.R.S. § 38-847(D)(8); Presentation of Comprehensive Annual Financial Report (CAFR) Transmittal Letter submitted December 11, 2020.

Full report available here:

https://www.psprs.com/uploads/sites/1/PSPRS_FY_2020_CAFR.pdf

5. Closing Comments

6. Adjournment